(R-87-1464)

RESOLUTION NUMBER R- 267648

ADOPTED ON FEB 9 1987

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a 50-year lease agreement with ISLANDIA ASSOCIATES, LTD., a limited partnership, for City-owned property in the Quivira Basin area of Mission Bay Park, for development and operation of a resort hotel, at a minimum annual rent of \$660,000 versus various percentages of lessee's gross income, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR-267648.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderbaug
Deputy City Attorney

HOV:ps 01/21/87 Or.Dept:Prop. Job:218947 R-87-1464 Form=r.none

1/2.

Passed and adopted by the Council of T	he City of San Diego o	n	FEB 9	
by the following vote:				,
Council Members  Abbe Wolfsheimer  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Judy McCarty  Celia Ballesteros  Mayor Maureen O'Connor	Yeas Yeas Yeas	Nays	Not Present	Incligible
AUTHENTICATED BY:			IAUREEN O' of The City of San	*************************************
(Scal)	В	City Cler	ARLES G. AI  The City of Si  A. Blace	nn Diego, California.
	Office of the City Clerk, San Diego, California			
	Resolution R-2	6764	8 Adopted	FEB 9 1987

CC-1276 (Rev. 12-86)