(R-87-1580)

267695

RESOLUTION NUMBER R-

ADOPTED ON FEB 1 7 1987

WHEREAS, approximately 90% of the construction is completed under Subdivision Improvement Agreement for BERNARDO HEIGHTS UNIT NO. 20, on file in the office of the City Clerk as Document No. RR-262040; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by INSURANCE COMPANY OF THE WEST, in the form of Performance Bond No. 13-36-01, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$226,419.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$113,209.00.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:cc:600 02/03/87 Or.Dept:E&D R-87-1580 Form=r.par-rel

Notice of Partial Release on file in the Office of the City Clerk as Document No. RR- 267695 .

Passed and adopted by the Council of The	d by the Council of The City of San Diego on			FEB 1 7 1987		
by the following vote:	,			,		
Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl	Yeas	Nays	Not Present	Ineligible		
William Jones Ed Struiksma Mike Gotch Judy McCarty Celia Ballesteros						
Mayor Maureen O'Connor	4	L	Ц			
AUTHENTICATED BY:	******	MAUREEN O'CONNOR Mayor of The City of San Diego, California.				
(Seal)		City Cle	. /	BDELNOUR an Diego, California. Cleans, Deputy.		
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	Office of the City Clerk, San Diego, California					
CC-1276 (Rev. 12-86)	Resolution - Number	26769	95 Adopted	FEB 1 7 1987		