(R-87-1589)

## RESOLUTION NUMBER R- 267751 ADOPTED ON FEB 23 1987

WHEREAS, approximately 75% of the construction is completed under Subdivision Improvement Agreement for MESA SUMMIT UNIT NO. 5, on file in the office of the City Clerk as Document No. RR-262574; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by ST. PAUL FIRE & MARINE INS. CO. in the form of Performance Bond No. 400GT-2205, so that the same is reduced as follows:

- For faithful performance, to the sum of \$61,758.00.00. 1.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$30,879.00.

APPROVED: JOHN W. WITT, City Attorney

Frederick C.

Chief Deputy City Attorney

FCC:cc:600 02/05/87 Or.Dept:E&D R-87-1589

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Passed and adopted by the Council of The	City of San Diego on FEB 2 3 1987
by the following vote:	
Council Members  Abbe Wolfsheimer  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Judy McCarty  Celia Ballesteros  Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY: (Seal)	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.
	By Ellon Bovard, Deputy.
	Office of the City Clerk, San Diego, California
	Resolution 7-267751 FEB 23 1987 Number Adopted

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