(R-87-1791)

RESOLUTION NUMBER R- 267378

ADOPTED ON MAR 3 0 1987

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, an agreement with THE SAN DIEGO ARENA LEASE COMPANY, SAN DIEGO ENTERTAINMENT INC., CALIFORNIA FIRST BANK, THE UNION OIL COMPANY OF CALIFORNIA and GRAYMONT LIMITED, establishing the Sports Arena Collateral Reserve Fund for the purpose of meeting protective provisions for the Sports Arena bondholders, under the terms and conditions set forth in the Sports Arena Collateral Revenue Fund Agreement on file in the office of the City Clerk as Document No. RR- 267978 .

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$500,000 from the New Convention Facility Fund to California First Bank, Trustee for the Sports Arena Collateral Reserve Fund, is hereby authorized, solely and exclusively for

the purpose of providing funds for the above project.

APPROVED: John W. Witt, City Attorney

Assistant City Attorney

CMF: js 03/10/87 Aud.Cert:81309 Or.Dept:Mgr. R-87-1791Form=r.auagr

## The City of San Diego

## CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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R-267978

MAR 3 0 1987

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Passed and adopted by the Council of The by the following vote:	ne City of San Diego on MAR 3 0 1987
Council Members  Abbe Wolfsheimer  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Judy McCarty  Celia Ballesteros  Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY:	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of Sap-Riego, California.
	Darbara Later, Deputy.
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	Office of the City Clerk, San Diego, California
	Resolution 267378 MAR 3 0 1987 Number 267378 Adopted

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