

RESOLUTION NO. R- **267986**

MAR 30 1987

RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF SAN DIEGO, CALIFORNIA, CALLING  
FOR SEALED BIDS ON BONDS TO BE ISSUED  
TO REPRESENT UNPAID ASSESSMENTS UPON  
LANDS IN AN ASSESSMENT DISTRICT

(Assessment District No. 4007 - First San Diego River Improvement Project (FSDRIP))

WHEREAS, the CITY COUNCIL of the CITY OF SAN DIEGO, CALIFORNIA, in accordance with the terms and provisions of the "Municipal Improvement Act of 1913", being Division 12 of the Streets and Highways Code of the State of California, and pursuant to its Resolution of Intention previously adopted, has initiated proceedings for the construction of certain public works of improvement, together with acquisition, where necessary, and appurtenances, in a special assessment district known and designated as ASSESSMENT DISTRICT NO. 4007 - FIRST SAN DIEGO RIVER IMPROVEMENT PROJECT (FSDRIP) (hereinafter referred to as the "Assessment District"); and,

WHEREAS, it has been determined that serial bonds representing unpaid assessments against private property shall be issued pursuant to and as set forth in the "Improvement Bond Act of 1915", being Division 10 of the Streets and Highways Code of the State of California.

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

SECTION 1. That the above recitals are all true and correct.

SECTION 2. That this legislative body does hereby call for sealed bids on bonds to represent unpaid assessments against privately owned property proposed to be issued under these proceedings, said bonds to be issued pursuant to the terms and provisions of the "Improvement Bond Act of 1915".

SECTION 3. That this legislative body hereby specifies that the date of the bonds representing assessments against private property shall be the date specified for that purpose in the Notice of Sale.

SECTION 4. That there will be furnished the legal opinion of BROWN & DIVEN, Attorneys at Law, approving the legality of the proceedings and the issuance of said bonds.

SECTION 5. That the Official Statement, including the Notice of Sale for these proceedings (hereinafter referred to as the BOND BIDDING DOCUMENTS), as prepared and presented by the Financial Consultant, is hereby preliminarily approved and adopted.

SECTION 6. That the FINANCIAL CONSULTANT is hereby directed and authorized to solicit a proposal from those persons as determined to be prospective purchasers and interested in bidding on the bonds to be issued for these proceedings, and the Financial Consultant is further authorized to make minor modifications and amendments to the BOND BIDDING DOCUMENTS in order to provide the best available information up to the date and time for the sale.

SECTION 7. This legislative body will consider an award and sale of bonds and acceptance of proposals based on the figures as set forth in the BOND BIDDING DOCUMENTS. The actual delivery of bonds will relate to the final unpaid list as determined at the expiration of the cash collection period, and adjustments at that time will be made in the maturity schedule, and the final delivery will be based upon said adjusted and amended maturity schedule.

APPROVED:

JOHN W. WITT, CITY ATTORNEY

By: 

John K. Riess, Deputy

JKR:mrh  
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MAR 30 1987

Passed and adopted by the Council of The City of San Diego on....., by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By: *Barbara Bayer*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *R-267986* Adopted **MAR 30 1987**

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CITY CLERK'S OFFICE  
1987 MAR 18 PM 5:02  
SAN DIEGO, CALIF.

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