

(R-87-2137)

RESOLUTION NUMBER R-268052

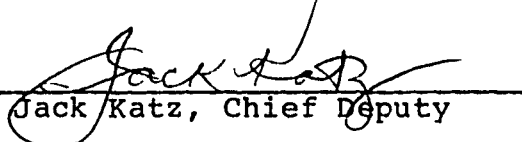
ADOPTED ON APRIL 6, 1987

BE IT RESOLVED, by the Council of The City of San Diego, that City Attorney document R-87-67, as it appears as item number 150 on the Council agenda of April 6, 1987; attached hereto, be and the same is hereby filed.

BE IT FURTHER RESOLVED, that Resolution No. R-263367, dated June 10, 1985, relating to a request to the Retirement Board to develop a program of divestment of Retirement Trust Fund Investments in companies which do business in South Africa, be and the same is hereby confirmed in lieu thereof.

APPROVED: JOHN W. WITT, City Attorney

By


Jack Katz, Chief Deputy

JK:smm
4/14/87
Or.Dept:Clerk
R-87-2137
Form=r.none

(R-87-67)

RESOLUTION NUMBER R- _____

ADOPTED ON _____

WHEREAS, on June 16, 1986, the Rules Committee considered the matter of investment of Retirement funds in companies doing business in South Africa; and

WHEREAS, the Retirement Administrator presented a report and recommendation from the Retirement Board; and

WHEREAS, after public input, the Committee voted 3-0 to forward the matter to the full Council with recommendations for action; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the concept of full divestiture of Retirement funds from investments in companies doing business in South Africa, as reiterated by the Rules Committee, be and the same is hereby supported.

2. That the report and recommendation of the Retirement Board be and the same is not accepted because it lacks a time frame for total divestment.

3. That the Retirement Board be and it is hereby requested to prepare, no later than January 31, 1987, an appropriate RFP for distribution to Investment Counselor contractual applicants, to include as a condition thereof, the intent of Council to assure a divestment philosophy, and return same to the Rules Committee and full Council for information and action.

4. That the City Attorney be and he is hereby directed to report back to the Rules Committee with a newly drafted version of investment guidelines incorporating the concept of divestment.

APPROVED: JOHN W. WITT, City Attorney

By Jack Katz
Jack Katz, Chief Deputy

JK:smm
7/7/86
Or.Dept:Dep.Mayor
R-87-67
Form=r.none

Passed and adopted by the Council of The City of San Diego on APR 6 1987,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Ellen Boward, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-268052 Adopted APR 6 1987