

(R-87-2078)

RESOLUTION NUMBER R- 268144

ADOPTED ON APR 20 1987

A RESOLUTION APPROVING AN AMENDMENT TO ESCROW INSTRUCTIONS AND AUTHORIZING THE EXECUTION THEREOF.

WHEREAS, the Council of The City of San Diego has heretofore adopted its Resolution No. R-265810 providing for the issuance by the City, on behalf of San Diego Open Space Park Facilities District No. 1, of Open Space Park Refunding Bonds of 1986 (the "Bonds"); and

WHEREAS, the City has heretofore issued the Bonds in the principal amount of \$32,790,000; and

WHEREAS, in connection with the issuance of the Bonds, the City executed and delivered to Bank of America National Trust and Savings Association, as Escrow Agent (the "Escrow Agent") certain Escrow Instructions ("Defeasance" Refunding) dated as of June 1, 1986 (the "Escrow Instructions"); and

WHEREAS, the City desires to amend the Escrow Instructions to provide additional protections to the owners of the Refunded Bonds, as such term is defined in the Escrow Instructions; and

WHEREAS, there has been presented to this meeting a form of Amendment to Escrow Instructions dated as of March 1, 1987; and

WHEREAS, the members of the City Council, with the aid of City staff, have reviewed said Amendment to Escrow Instructions;  
NOW, THEREFORE,

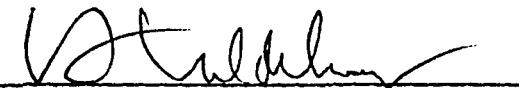
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. The Amendment to Escrow Instructions presented to this meeting (the "Amendment") is hereby approved. The City Manager or his assistant or other authorized designee (the "Authorized Officer") is hereby authorized to execute the Amendment in substantially the form presented to this meeting, together with such changes or deletions as the Authorized Officer approves, such approval to be conclusively evidenced by the Authorized Officer's execution thereof.

2. This resolution shall take effect immediately upon its adoption.

APPROVED: John W. Witt, City Attorney

By

  
Harold O. Valderhaug  
Deputy City Attorney

HOV:fs  
04/07/87  
Or.Dept:Atty.  
R-87-2078  
Form=r.none

#134

Passed and adopted by the Council of The City of San Diego on APR 20 1987,  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By Ellen Bowerd, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-268144 Adopted APR 20 1987

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