(R-87-2129)

RESOLUTION NUMBER R- 268252

ADOPTED ON MAY 4 1987

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for FAIRBANKS COUNTRY CLUB NO. 7, on file in the office of the City Clerk as Document No. RR-262463, to provide for the substitution of FIRST CITY GREAT AMERICAN, a California general partnership, for WATT INDUSTRIES/SAN DIEGO, INC., as subdivider.
- 2. That the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by FIRST CITY GREAT AMERICAN, as provided in the Amendment to Subdivision Improvement Agreement, on file in the office of the City Clerk as Document No. RR-268252
- 3. That the Bond Nos. NA-100405 and NA-100406 issued by NATIONAL INDEMNITY COMPANY in the amount of \$689,070.00 and \$922,740.00, respectively, are hereby accepted as sureties for the required improvements in the subdivision, are substituted as Exhibit C to the agreement, and the Bond Nos. OC-300853 and OC-300852 issued by FREMONT INDEMNITY COMPANY, in the amount of \$689,070.00 and \$922,740.00, respectively, are hereby released.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad Chief Deputy City Attorney

FCC:cc:640 04/15/87 Or.Dept:E&D TM 83-0336 WO 830416 R-87-2129 Form=r.subs

#104.

| Passed and adopted by the Council of Th | ne City of San Diego on | MAY 4 | 1987 |
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| by the following vote: | ic city of city Diego commitment | | , |
| Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Celia Ballesteros Mayor Maureen O'Connor | Yeas Nays | Not Present | Ineligible |
| AUTHENTICATED BY: (Seal) | Mayo Ch | MAUREEN O'C or of The City of San HARLES G. AB lerk of The City of Sa | Diego, California. BDELNOUR n Diego, California. |
| | Office of the Cit | y Clerk, San Diego, | California |
| | Resolution 26825 | Adopted | MAY 4 1987 |

CC-1278 (Rev. 12-86)

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