

(R-87-2355)

RESOLUTION NUMBER R- 268595

ADOPTED ON JUN 22 1987

WHEREAS, The City of San Diego is the owner of portions of Quarter Sections 54 and 77 of Rancho De La Nacion, Map No. 166, being a portion of Potomac Street right-of-way adjacent to Lot 805, Bay Terraces Unit 7, Map 6910; and

WHEREAS, the City desires to negotiate the sale of said land to AMERICAN CAPITAL RESOURCES and SADBERRY PROPERTIES, INC., a joint venture, the adjacent owners, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by staff appraisal on April 13, 1987, is TEN THOUSAND DOLLARS (\$10,000); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No.

RR- 268595, be, and the same is hereby authorized to be sold by negotiation for the amount of TEN THOUSAND DOLLARS (\$10,000) to AMERICAN CAPITAL RESOURCES and SUDBERRY PROPERTIES, INC., a joint venture, the adjacent owners.

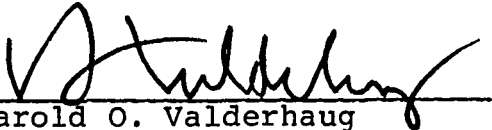
2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 268595, granting to AMERICAN CAPITAL RESOURCES AND SUDBERRY PROPERTIES, INC., a joint venture, all that portion of Quarter Sections 54 and 77 of Rancho De La Nacion, Map No. 166, as more particularly described in said grant deed.

3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.

4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

By


Harold O. Valderhaug
Deputy City Attorney

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Job:919269
Or.Dept:Prop.
R-87-2355
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JUN 22 1987

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struikma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Barbara Cyster*, Deputy.

Office of the City Clerk, San Diego, California

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