(R-87-2677)

RESOLUTION NUMBER R- 268726

ADOPTED ON   JUN 29 1987

WHEREAS, on May 6, 1986, the City Council, by Resolution No.
R-265650, authorized the City Manager to execute an Exclusive

Negotiation Agreement and Right of Entry with SHERATON

CORPORATION pursuant to which the City and Sheraton were to

negotiate a proposed lease for the development of a 400-room

resort hotel and related facilities adjacent to Torrey Pines Golf
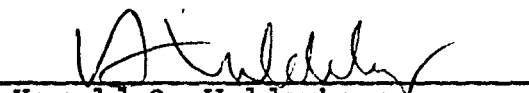
Course; and

WHEREAS, the exclusive negotiation agreement was for a term

ending on July 1, 1987, or on the date the City and Sheraton

Corporation enter into a lease agreement, whichever date first

occurs; and

WHEREAS, the status of lease negotiations and the status of

other project approvals make lease execution by July 1, 1987,

uncertain; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that

the City Manager is hereby authorized and empowered to execute,

for and on behalf of The City of San Diego, a First Amendment to

Agreement with SHERATON CORPORATION, a Delaware corporation,

which First Amendment extends the term of the agreement to

July 1, 1988, or the date City and Sheraton enter into a lease,

whichever date first occurs, under the terms and conditions set

forth in that First Amendment to Agreement on file in the office

of the City Clerk as Document No. RR-268726.

APPROVED: JOHN W. WITT, City Attorney

By _____
      Harold O. Valderhaug
      Deputy City Attorney

HOV:ps
06/18/87
Or.Dept:Prop.
R-87-2677
Form=r.none

R—268726   01057

Passed and adopted by the Council of The City of San Diego on .... **JUN 29 1987** ...... ,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	☐	☐	☑	☐
Bill Cleator	☐	☐	☑	☐
Gloria McColl	☑	☐	☐	☐
William Jones	☐	☐	☑	☐
Ed Struiksma	☑	☐	☐	☐
Mike Gotch	☑	☐	☐	☐
Judy McCarty	☑	☐	☐	☐
Celia Ballesteros	☑	☐	☐	☐
Mayor Maureen O'Connor	☐	☐	☑	☐

AUTHENTICATED BY:

MAUREEN O'CONNOR ,
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR ,
City Clerk of The City of San Diego, California.

By .... *June A. Blackwell* .... , Deputy.

Office of the City Clerk, San Diego, California

Resolution
Number ..R– **268726** .... Adopted .... **JUN 29 1987** ......

CC-1276 (Rev. 12-86)

01058

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