

(R-87-2676)

RESOLUTION NUMBER R- 268824

ADOPTED ON JUL 13 1987

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SAN DIEGO, CALIFORNIA, AMENDING RESOLUTION NO.  
R-268193, AUTHORIZING AND PROVIDING FOR THE  
ISSUANCE OF REFUNDING BONDS.

(Assessment District No. 3990-R (Lopez Canyon Sewer and  
Retention Basin Refunding))

WHEREAS, the City Council of The City of San Diego,  
California, has undertaken proceedings pursuant to the "Refunding  
Act of 1984 for 1915 Improvement Act Bonds" ("Refunding Law"),  
being Division 11.5 of the Streets and Highways Code of the State  
of California, and has confirmed reassessments upon lands within  
a special assessment district, said assessment district known and  
designated as ASSESSMENT DISTRICT NO. 3990-R (LOPEZ CANYON SEWER  
AND RETENTION BASIN REFUNDING) (hereinafter referred to as the  
"Refunding District"); and

WHEREAS, the City Council did adopt Resolution No. R-268193  
authorizing the issuance of refunding bonds pursuant to the  
Refunding Law and establishing the terms and provisions of such  
issuance; and

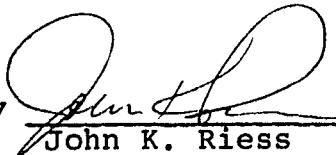
WHEREAS, the City Council now desires to amend the terms and  
provisions of the issuance of such Refunding Bonds; NOW,  
THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. That the above recitals are all true and correct.

Section 2. The designated amount of the Reserve Fund established in Section 16 of Resolution No. R-268193 is hereby amended to three percent (3%) of the principal amount of the Refunding Bonds, which amount shall be deposited in the Reserve Fund out of the Refunding Bonds proceeds and administered in accordance with the provisions of said Section 16. To the extent permitted by the provisions of the Internal Revenue Code of 1986 and the regulations issued pursuant thereto, interest earned on the investment of funds in the Reserve Fund shall accrue to the Reserve Fund. All other terms and provisions of Resolution No. R-268193 shall remain in full force and effect.

APPROVED: John W. Witt, City Attorney

By   
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John K. Riess  
Deputy City Attorney

JKR:mrh  
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Passed and adopted by the Council of The City of San Diego on JUL 13 1987,  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By *June A. Blackwell*, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number <u>R-268824</u>	Adopted <u>JUL 13 1987</u>

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