(R-88-92)

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, DETERMINING THAT THE PUBLIC INTEREST AND NECESSITY DEMAND THE ACQUISITION AND CONSTRUCTION OF A CERTAIN MUNICIPAL IMPROVEMENT AND MAKING FINDINGS RELATING THERETO.

WHEREAS, the City Council of The City of San Diego,
California, does hereby resolve, determine and order as follows:

1. That the public interest and necessity demand the acquisition and construction by said City of a municipal improvement, to wit:

Park and recreation municipal improvements, including but not necessarily limited to, restoration, renovation and improvements to Balboa Park and Mission Bay Park, including the reconstruction and renovation of buildings and arcades in Balboa Park, and the restoration of water quality and beaches in Mission Bay Park, development of South Shores Park, public restroom improvements, the construction of pedestrian and bicycle pathways, improvements to parking lots, Crown Point and other park areas, all in Mission Bay Park, and improved senior citizen, handicapped, pedestrian-vehicle circulation

and access, construction of a new garden in Gold Gulch, Space Theater and Starlight Bowl improvements, all in Balboa Park, and a new gym outside Balboa Park, and for the payment of all costs and expenses in connection with such acquisition and construction and the issuances of the bonds.

- 2. That the estimated cost of said municipal improvement is \$93,520,000. That said municipal improvement requires an expenditure greater than the amount allowed for it by the annual tax levy and is necessary and convenient to carry out the objects, purposes and powers of said City.
- 3. That the City desires to present to the voters of the City an alternate proposal for the incurring of a bonded indebtedness for the acquisition and construction of a portion of the municipal improvement set forth in Section 1 hereof, to wit:

Park and recreation municipal improvements, including but not necessarily limited to, restoration, renovation and improvements to Balboa Park and Mission Bay Park, including reconstruction and renovation of buildings and arcades in Balboa Park, and the restoration of water quality and beaches in Mission Bay Park, and the development of South Shores Park, public restroom improvements, the construction of pedestrian and bicycle pathways, all in Mission Bay Park, and the construction of a

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new garden area in Gold Gulch, and improved senior citizen, handicapped, pedestrian-vehicle circulation and access, all in Balboa Park, and for the payment of all costs and expenses in connection with such acquisition and construction and the issuances of the bonds.

4. That the City finds and determines that the public interest and necessity demand the acquisition and construction of the municipal improvement set forth in Section 3 hereof. That the estimated cost of said municipal improvement is \$73,860,000. That said municipal improvement requires an expenditure greater than the amount allowed for it by the annual tax levy and is necessary and convenient to carry out the objects, purposes and powers of said City.

APPROVED: John W. Witt, City Attorney

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Harold O. Valderhaug

Deputy City Attorney

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| Passed and adopted by the Council of The by the following vote: | e City of San Diego o | on | JUL 201 | 987 |
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| Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Celia Ballesteros Mayor Maureen O'Connor | Yeas IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII | Nays | Not Present | Ineligible |
| AUTHENTICATED BY: (Seal) | | Mayor CH. City Cle | IAUREEN O' of The City of San ARLES G. AI rk of The City of Sa | Diego, California. BDELNOUR an Diego, California. |
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| | Office of the City Clerk, San Diego, California | | | |
| | Resolution Number | 2688 | 96 Adopted | JUL 2 0 1987 |

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