

RESOLUTION NUMBER R- 268951

ADOPTED ON JUL 27 1987

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY TO THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE FOR TRANSFER TO THE CITY OF SAN DIEGO OF A \$25,000,000 ALLOCATION FOR THE ISSUANCE OF PRIVATE ACTIVITY BONDS.

WHEREAS, a proclamation by the Governor of the State of California on September 30, 1986, (the "Proclamation") establishes procedures for allocations of the State Ceiling for State and local governments for the issuance of private activity bonds; and

WHEREAS, the California Debt Limit Allocation Committee has established procedures to implement the procedures for allocations of the State Ceiling set forth in the Proclamation; and

WHEREAS, San Diego Gas & Electric Company has advised the City Manager of that Company's desire to use \$25,000,000 of 1987 State Ceiling for bond issues during 1987; and


WHEREAS, the City desires to have a sufficient allocation available to accommodate possible bond issues up to \$25,000,000 for said Company during 1987; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby directed to make application to the California Debt Limit Allocation Committee for transfer of \$25,000,000 of the State's 1987 State Ceiling to The City of San Diego for possible assignment to 1987 bond issues for San Diego Gas & Electric Company.

BE IT FURTHER RESOLVED, that The City of San Diego will accept from San Diego Gas & Electric Company the one percent (1%) deposit required by Section 7 of the procedures established by the California Debt Limit Allocation Committee; such funds to be deposited in an interest-bearing account in a financial institution to be chosen by The City of San Diego.

BE IT FURTHER RESOLVED, that any 1987 bond issues in support of San Diego Gas & Electric Company are contingent upon further evaluation and specific approval by the City Council.

APPROVED: John W. Witt, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

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07/24/87 REV.1
Or.Dept:Prop.
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JUL 27 1987

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Charles G. Abdelnour*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-268951* Adopted *JUL 27 1987*
 Number Adopted

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CITY CLERK

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