

(R-88-230)

RESOLUTION NUMBER R- 269076

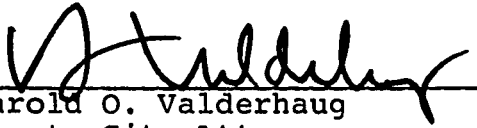
ADOPTED ON AUG 10 1987

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an extension to the Option and Right of Entry Agreement with WANSA ENTERPRISES, INC., extending the date by which the City may exercise the Option to December 31, 1987, under the terms and conditions set forth in that Option and Right of Entry Agreement on file in the office of the City Clerk as Document No. RR- 269076.

BE IT FURTHER RESOLVED, that a rent credit in the amount of \$45,000 for Wansa Enterprises, Inc. as consideration for such extension is hereby authorized.

BE IT FURTHER RESOLVED, that the expenditure by the City Manager of \$900,000 from Federal Revenue Sharing Fund 18014, \$500,000 from advance rental to be paid by the hotel developer, and \$400,000 paid by Vincent-McKee pursuant to the lease agreement approved March 30, 1987, by Resolution R-267979, which amounts total \$1.8 million, as consideration for the exercise of the Option with Wansa Enterprises, Inc., is hereby approved, subject to the City Manager's determination that the conditions prerequisite to such payment as evidenced in the lease agreement with Torrey Pines Hotel Associates have been met.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ps
07/28/87
Or.Dept:Prop.
Aud.Cert: 8800139
R-88-230
Form=r.none

C1206

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE AC 8800139

ORIGINATING DEPT. NO.: 070

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ _____ Fund _____

Purpose _____

Date _____, 19____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ 1,800,000.00

Vendor WANSA ENTERPRISES, INC.

Purpose Authorizing extension of the Option of Right of Entry Agreement

Date July 27, 19 87

By: Lillian Pease
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1			30244	106	4279	391020				\$900,000.00
2	*	Contingent upon receipt of funds from Sheraton Hotel Corp.								500,000.00
3	*	Contingent upon receipt of funds from Vincent McKee								400,000.00
TOTAL AMOUNT										\$1,800,000.00

FUND OVERRIDE

AC-361 (REV 3-86)

NOTE: Contingent upon adoption of FY'88 Appropriations Ordinance 01200
R-269076 **AUG 10 1987** AC 8800139

#203

AUG 10 1987

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
.....
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
.....
City Clerk of The City of San Diego, California.

By *June A. Blackwell* Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number R-269076	Adopted AUG 10 1987

DEPARTMENT OF JUSTICE

1937 JUL 30 AM 11:34

SAN DIEGO, CALIF.

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