(R-88-231 REV.1)

RESOLUTION NUMBER R- 269077

ADOPTED ON AUG 10 1987

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a 55-year lease agreement with TORREY PINES HOTEL ASSOCIATES, a California limited partnership, to construct, operate, and maintain a 400-room hotel development on the Torrey Pines Mesa, next to the Torrey Pines Golf Course, with minimum rents for the first three years of \$220,000, \$440,000 and \$880,000, respectively, against various percentages of gross, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR-269077.

APPROVED: JOHN W. WITT, City Attorney

Bv

Harold O. Valderhaug

Deputy City Attorney

HOV:ps 07/28/87

08/05/87 REV.1

Or.Dept:Prop.

R-88-231

Form=r.none

Passed and adopted by the Council of The	City of San Diego on AUG 10 1987
Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Celia Ballesteros Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY: (Seal)	MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR Oty Clerk of The City of San Diego, California. By Luc G. Blackell, Depute
	Office of the City Clerk, San Diego, California Resolution 269077 Adopted AUG 10 1987

RECEIVE -

SAN DIEGO, CALIF. 2, 97 17 108%



01212

VAC 10 128: