

(R-88-410)

RESOLUTION NUMBER R- 269243

ADOPTED ON SEP 14 1987

WHEREAS, approximately 98% of the construction is completed under Subdivision Improvement Agreement for CARMEL VALLEY NEIGHBORHOOD 5 UNIT NO. 8, on file in the office of the City Clerk as Document No. RR-283388; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the sureties issued by DEVELOPERS INSURANCE COMPANY in the form of Performance Bond Nos. 910476S, 910477S and 910478S, so that the same is reduced as follows:

1. For faithful performance, to the sum of \$338,460.00.
2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$169,230.00.

APPROVED: JOHN W. WITT, City Attorney

By Frederick C. Conrad  
Frederick C. Conrad  
Chief Deputy City Attorney

FCC:cc:600  
08/25/87  
Or.Dept:E&D  
R-88-410  
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SEP 14 1987

Passed and adopted by the Council of The City of San Diego on....., by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> VACANT
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By *Maybell G. Proctor*, Deputy.

Office of the City Clerk, San Diego, California

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