(R-88-1093)

RESOLUTION NUMBER R- 269835 ADOPTED ON NOV 30 1987

WHEREAS, approximately 92% of the construction is completed under Subdivision Improvement Agreement for MURPHY CANYON GATEWAY, under Engineering Permit No. W-30082; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 731 52 76, so that the same is reduced as follows:

- For faithful performance, to the sum of \$1,240,845.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$620,422.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:cc:600 11/17/87 Or.Dept:E&D R-88-1093

Form=r.par-rel

Passed and adopted by the Council of The City of S by the following vote:	San Diego on				
Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl District 4 Ed Struiksma Mike Gotch Judy McCarty Celia Ballesteros Mayor Maureen O'Connor	Yeas Obbohbbb	Nays	Not Present	Ineligible	ACANT
AUTHENTICATED BY: (Scal)	MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.				
	B	Juil	h. Bl	choll	, Deput
Resolutio	Office of the City Clerk, San Diego, California				