

RESOLUTION NUMBER R- 269934

ADOPTED ON DEC 7 1987

WHEREAS, The City of San Diego and the State of California are the owners of portions of Lots 5 and 10 of New Riverside; and

WHEREAS, said land has been determined to be surplus to all City and State needs; and

WHEREAS, the City and the State desire to sell said land to the highest bidder at the December 7, 1987, joint public auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, the value of the property to be conveyed by the City and the State, as determined by State of California appraiser on July 24, 1987, is EIGHT HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$855,000) for the entire parcel; and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR- 269934 be, and the same is hereby authorized to be sold to the highest bidder at the December 7, 1987, joint auction, for the amount of not less than thirty-seven percent (37%) of the

established minimum value of EIGHT HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$855,000) for the entire parcel.

2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. RR- 269934, granting to the highest bidder at the December 7, 1987, joint auction, all the City portion of Lots 5 and 10 of New Riverside, as more particularly described in said grant deed.

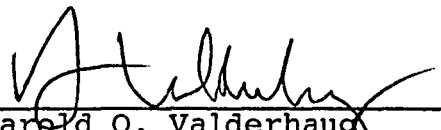
3. That no broker's commission shall be paid.

4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.

5. That thirty-seven percent (37%) of the proceeds of this sale (the City's share of the total sale price), less expenses, be deposited for the open space acquisition of lots in Stadium Village.

6. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution, attested by him under seal, to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

By   
Harold O. Valderhaug  
Deputy City Attorney

HOV:ps  
11/18/87  
12/18/87 REV.1  
Job:919214  
Or.Dept:Prop.  
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Form=r.sale

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Passed and adopted by the Council of The City of San Diego on.....  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksm	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

(Seal)

By *Allen Board*, Deputy.

Office of the City Clerk, San Diego, California

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