

(R-88-1208)

RESOLUTION NUMBER R- 269958

ADOPTED ON DEC 7 1987

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY TO THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE FOR TRANSFER TO THE CITY OF SAN DIEGO OF UP TO \$150,000,000 CARRYFORWARD ALLOCATION FOR THE ISSUANCE OF PRIVATE ACTIVITY BONDS.

WHEREAS, a proclamation by the Governor of the State of California on September 30, 1986 (the "Proclamation") establishes procedures for allocations of the State Ceiling for State and local governments for the issuance of private activity bonds; and

WHEREAS, the California Debt Limit Allocation Committee has established procedures for allocation of the State Ceiling set forth in the Proclamation; and

WHEREAS, San Diego Gas & Electric Company (the "Company") has advised the City Manager of the Company's desire for the City to use up to \$150,000,000 of 1987 State Ceiling to carryforward for industrial development revenue bond issues on behalf of the Company during 1988, 1989 and/or 1990; and

WHEREAS, the City desires to have a sufficient allocation to accommodate possible industrial development revenue bond issues up to \$150,000,000 for the Company during 1988, 1989 and/or 1990; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby directed to make application to the California Debt Limit Allocation Committee for transfer of up to

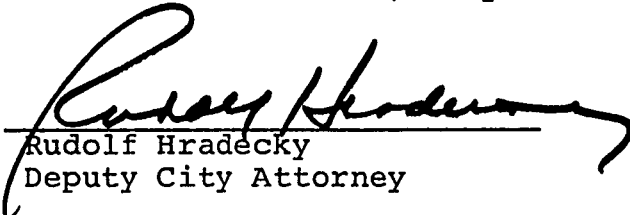
\$150,000,000 of the State's 1987 State Ceiling to The City of San Diego for carryforward and possible assignment to 1988, 1989 and/or 1990 industrial development revenue bond issues for the Company.

BE IT FURTHER RESOLVED, that The City of San Diego will accept from the Company the one percent (1%) deposit required by Section 7 of the procedures established by the California Debt Limit Allocation Committee.

BE IT FURTHER RESOLVED, that any 1988, 1989 and/or 1990 industrial development revenue bond issues in support of the Company are contingent upon review of any application filed with the City on behalf of the Company and further evaluation and specific approval by the City Council.

APPROVED: John W. Witt, City Attorney

By

  
Rudolf Hradecky  
Deputy City Attorney

RH:mrh  
11/30/87  
Or.Dept:Prop.  
R-88-1208  
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**DEC 7 1987**

Passed and adopted by the Council of The City of San Diego on.....  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

.....  
**MAUREEN O'CONNOR**  
Mayor of The City of San Diego, California.

(Seal)

.....  
**CHARLES G. ABDELNOUR**  
City Clerk of The City of San Diego, California.

By *Blonde B. Barnes* Deputy.



Office of the City Clerk, San Diego, California	
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