(0-87-249)

ORDINANCE NUMBER O- 17053 (NEW SERIES)

ADOPTED ON APR 04 1988

AN ORDINANCE APPROVING THE FIRST AMENDMENT TO DEVELOPMENT AGREEMENT BETWEEN THE CITY OF SAN DIEGO AND LOMAS SANTA FE, INC.; THEODORE E. GILDRED; LANKFORD PARTNERSHIP II LTD; ALLSTATE INSURANCE COMPANY; REGENTS PARK DEVELOPMENT ASSOCIATES LTD. PARTNERSHIP; PAINE WEBBER GROWTH PARTNERS THREE L P; REGENTS PARK FINANCIAL CENTRE, LTD.; AND REGENTS PARK LOT 6 LTD.

WHEREAS, Lomas Santa Fe, Inc., et al ("Owner") are the owners or equitable owners of that certain real property consisting of approximately 27.5 acres located within the University Community planning area; and

WHEREAS, The City of San Diego, a charter city, is authorized pursuant to Government Code Sections 65864 - 65869.5 to enter into binding development agreements with persons having legal or equitable interests in real property for the development of such property in order to establish certainty in the development process. The City further enters into this First Amendment to Development Agreement pursuant to its Charter and self-rule powers and San Diego Municipal Code Sections 105.0101 et seq.; and

WHEREAS, the parties desire to enter into this First

Amendment to Development Agreement relating to the

above-described real property in conformance with the provisions

of the Government Code in order to achieve the development of

private land uses together with the provision of public services,

public uses, and urban infrastructure all in the promotion of the health, safety, and general welfare of the City of San Diego; and

WHEREAS, the property is located within the boundaries of the University Community planning area. This community plan was adopted by the Council on June 21, 1983, by Resolution No. R-258713. In conjunction with the adoption of the community plan, the Council certified the information contained in the Environmental Impact Report EQD No. 81-08-10C and approved the findings of the environmental document in compliance with the California Environmental Quality Act of 1970; and

WHEREAS, development of the subject property will be in conformance with the University Community Plan, CN Zone, Planned Commercial Development Permit No. 85-0492, Preliminary Parcel Map 85-0492 and Regents Park Map No. 10703. The environmental effects of development permitted pursuant to the First Amendment to Development Agreement were addressed in Environmental Impact Report EQD No. 85-0492, which has been certified by the City; and

WHEREAS, because of the complexities of financing the urban infrastructure, certainty in the development process is desirable. The phasing, timing and development of the public infrastructure including, but not limited to, parks, libraries, fire stations, transportation facilities, sewer and water facilities, other utilities, and open space maintenance necessitates a significant commitment of resources, planning and effort by property owners and the City in order for the public facilities financing to be successfully completed. Accordingly, in return for the participation and commitment to provide a pro

rata share of public facilities and the significant contribution of private resources for public purposes, the City in return desires to make a commitment for certainty in the development process; and

WHEREAS, pursuant to the terms of the First Amendment to
Development Agreement, Owner will provide substantial public
improvements and benefits to the City including participation in
the public facilities financing plan for the University
Community. In consideration of the public improvements and
benefits to be provided by Owner pursuant to the First Amendment
to Development Agreement, in consideration of Owner's agreement
to finance public facilities, and in order to strengthen the
public planning process and reduce the economic costs of
development, by the First Amendment to Development Agreement the
City intends to give Owner assurance that Owner can proceed with
the development of the subject property for the term of the First
Amendment to Development Agreement; and

WHEREAS, on May 21, 1987, the Planning Commission of The City of San Diego, after giving notice pursuant to Government Code Sections 65854, 65854.5, 65856, and Section 105.0103 of the San Diego Municipal Code held a public hearing on the application for the First Amendment to Development Agreement; and

WHEREAS, the Council of The City of San Diego, after providing public notice as required by law, held a public hearing on Owner's application, wherein all persons desiring to be heard were heard, and pursuant to said public hearing the Council

recommended approval of the First Amendment to Development Agreement; and

WHEREAS, the Council finds that the First Amendment to
Development Agreement is consistent with the Progress Guide and
General Plan and the University Community Plan, as well as all
other applicable policies and regulations of The City of San
Diego; and

WHEREAS, the Council has reviewed and considered the First Amendment to Development Agreement and determined the content of the First Amendment to Development Agreement to be complete and correct; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. The Council finds and determines the facts stated above to be true.

Section 2. The Council further finds with respect to the First Amendment to Development Agreement that:

A. It is consistent with the objectives, policies, programs and uses specified in the Progress Guide and General Plan and the University Community Plan.

- B. It will not be detrimental to the public health, safety and general welfare.
- C. It will promote the orderly development of property or the preservation of property values in accordance with good land use practice.

Section 3. The Council hereby approves the First Amendment to the Regents Park Development Agreement, Case No. 87-0240, a

copy of which is on file in the office of the City Clerk as Document No. 00-17053, and authorizes and directs the City Manager to execute said First Amendment to Development Agreement in the name of The City of San Diego not later than fifteen (15) days following the effective date of this ordinance. Failure of Owner to execute the First Amendment to Development Agreement within thirty (30) days, shall render this action null and void. The City Clerk is directed to record said First Amendment to Development Agreement and this ordinance with the County Recorder of San Diego County within ten (10) days after its execution.

Section 4. This ordinance shall take effect and be in force on the thirtieth (30th) day from and after its passage.

APPROVED: John W. Witt, City Attorney

Janis Sammartino Gardner

Deputy City Attorney

JSG:ta 01/19/88

Or.Dept:Plan.

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Passed and adopted by the Council of The City of	APR 04 1988			
by the following vote:	San Diego c	)п		,
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Council Members	Yeas	Nays	Not Present	Ineligible
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Ron Roberts				
Gloria McColl	A	Ļ		
H. Wes Pratt	[2]			Ц
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AUTHENTICATED BY:	••••••		of The City of San	··········· <b>j</b>
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	.,	City Cle	rk of The City of Sa	en Diego, California.
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	Ву		<u> </u>	, реригу.
I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had				
elapsed between the day of its introduction and the day of its final passage, to wit, on				
MAR 22 1988 and	· an	i	APR 04 1988	3
- I FURTHER CERTIFY that said ordinance				*
I FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not less than a majority of the members elected to the Council, and that there was available for the consideration of each member of the Council and the public prior to the day of its passage a written or printed copy of said ordinance.				
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<b>6</b> 10				an Diego, California.
(Seal)	Ву	HIL	0 (11.1	nartin Deputy.
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CC-1255-A (Rev. 12-87)

RECEIVED OF CHILD CONTROLLER MESSAGE

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