(R-88-1371 REV. 1)

RESOLUTION NUMBER R- 270168 ADOPTED ON JAN 1 9 1988

WHEREAS, approximately 82.5% of the construction is completed under Engineering Permit No. W-32427 (Parcel Map); NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by National Bank of Fairbanks Ranch in the form of an Instrument of Credit, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$95,595.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$47,797.50.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:ta

12/31/87

01/06/88 REV. 1

Or.Dept:E&D

T.M. 86-0245

W.O. 860245

R-88-1371

Form=r.par-rel

Passed and adopted by the Council of T by the following vote:	ne City of San Diego on	JAN 1-9-19	88
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor		Not Present	Ineligible
AUTHENTICATED BY: (Seal)	Ci	MAUREEN O'CO Mayor of The City of San Di CHARLES G. ABI ty Clerk of The City of San	ego, California. DELNOUR Diego, California.
2,	P 21-	City Clerk, San Diego, C	·

CC-1276 (Rev. 12-87)

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CITY CLERK'S OFFICE SAN DIEGO, CALIF. 1988 JAN -5 PH 1: 19

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