(R-88-1449 REV.1)

RESOLUTION NUMBER R- 270227

ADOPTED ON JAN 25 1988

BE IT RESOLVED, by the Council of The City of San Diego, that the Sears Site Development Proposal submitted by Odmark Development Co./Oliver McMillan to purchase the Sears site for \$9,600,000, with a nonrefundable deposit of \$1,005,000, a copy of which Development Proposal is on file in the office of the City Clerk as Document No. RR- 270227, is hereby accepted.

BE IT FURTHER RESOLVED, that Odmark Development Co./Oliver McMillan is hereby tentatively selected as the proposed purchaser/developer of a mixed-use project on the Sears site in accordance with said Development Proposal.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhau

Deputy City Attorney

HOV:ps 02/03/88

Or.Dept:Prop.

R-88-1449 REV.1

Form=r.none

| Passed and adopted by the Council of The Cit by the following vote: | y of San Diego on JAN 25 1988 , |
|---|--|
| Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor | Yeas Nays Not Present Ineligible |
| AUTHENTICATED BY: (Seal) | MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California, JUNA M. Matture By Deputy. |
| | |
| l l | Office of the City Clerk, San Diego, California desolution 270227 Adopted JAN 25 1988 |