

(R-88-1888)

RESOLUTION NUMBER R- 270633

ADOPTED ON APR 04 1988

WHEREAS, approximately 91.5% of the construction is completed under Subdivision Improvement Agreement for CARMEL VALLEY UNIT NO. 1, on file in the office of the City Clerk as Document No. RR-264198; NOW, THEREFORE,


BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Developers Insurance Company in the form of Performance Bond Nos. 911663S, 911664S, 911665S, 911666S, 911667S and 911668S, so that the same is reduced as follows:

1. For faithful performance, to the sum of \$102,708.00, \$92,388.00, \$78,665.00, \$137,707.00, \$222,645.00 and \$143,740.00, respectively, for a total of \$777,853.00

2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$51,354.00, \$46,194.00, \$39,332.50, \$68,853.50, \$111,322.50 and \$71,870.00, respectively, for a total of \$388,931.00.

APPROVED: JOHN W. WITT, City Attorney

By

  
Frederick C. Conrad  
Chief Deputy City Attorney

FCC:ta  
03/17/88  
Or.Dept:E&D  
R-88-1888  
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APR 04 1988

Passed and adopted by the Council of The City of San Diego on.....  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By *Jena Martin*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *270633* Adopted *APR 04 1988*

RECEIVED  
CITY CLERK'S OFFICE

1988 MAR 23 PM 4:54

SAN DIEGO, CALIF.

MAR 23 1988