

(R-88-1783)

RESOLUTION NUMBER R- 270635

ADOPTED ON APR 04 1988

WHEREAS, approximately ninety-seven percent (97%) of the construction is completed under Engineering Permit No. W-31029, issued for the public improvements to Nobel Drive as required for the Reversionary Map of Northeast University City Unit No. 1; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Security Pacific National Bank in the form of a Letter of Credit No. SD 8013SBY, so that the same is reduced as follows:

1. For faithful performance, to the sum of four hundred forty-four thousand seven hundred fifty-five dollars (\$444,755.00).

2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of two hundred twenty-two thousand three hundred seventy-seven dollars and fifty cents (\$222,377.50).

APPROVED: JOHN W. WITT, City Attorney

By Frederick C. Conrad
Frederick C. Conrad
Chief Deputy City Attorney

FCC:ta
03/11/88
Or.Dept:E&D
R-88-1783
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SAN DIEGO, CALIF.

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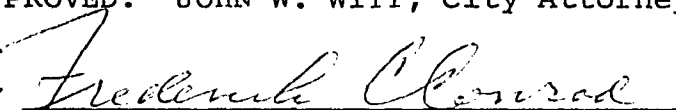
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Chief Deputy City Attorney

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Imp
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Passed and adopted by the Council of The City of San Diego on APR 04 1988
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Jana M. Martin, Deputy.

Office of the City Clerk, San Diego, California

Resolution R-270635 Adopted APR 04 1988
Number