(R-88-2160)

RESOLUTION NUMBER R- 270976

ADOPTED ON MAY 161988

WHEREAS, the existing office space for the Retirement office, consisting of 2,200 square feet, was leased in December 1982; and

WHEREAS, since that time, the increase in the volume of records and files, and staff additions to accommodate the quantum

increase in retirement system matters, have rendered the currently occupied space severely inadequate; and

WHEREAS, the new office space location totals 3,675 square feet and should address and accommodate current and future requirements for the next five (5) years; and

WHEREAS, City staff has negotiated an agreement with the American Trading Real Estate Company, Inc., in the Union Bank Building, effective July 1, 1988, for a sixty (60) month period; and

WHEREAS, the cost of said lease of office space for the Retirement office shall be borne by the City Employees Retirement System Fund, which provides for such expenditure and has been approved by the Retirement Board; and

WHEREAS, it is now required that the City Manager be authorized to execute such office space agreement and the Auditor and Comptroller to process the expenditure of lease payment funds in accordance therewith; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby fully authorized and

empowered to execute a lease agreement, for and on behalf of the City, with the American Trading Real Estate Company, Inc., for the lease of 3,675 square feet of office space for the Retirement office, for a sixty (60) month period beginning July 1, 1988, with a first year cost of \$1.40 per square foot, totalling \$61,740, pursuant to the terms and conditions of the lease agreement, on file in the office of the City Clerk as Document No. RR- 270976.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller be and he is hereby authorized to expend a sum not to exceed \$103,440 from the City Employees Retirement Systems Fund (60011), for lease costs for fiscal year 1989, as follows: lease costs of \$61,740 for the period July 1, 1988 through June 30, 1989; and \$41,700 for one-time costs associated with the relocation and furnishings, said funds to be requested in fiscal year 1989 budget.

APPROVED: JOHN W. WITT, City Attorney

Βv

Jack Katz, Chief Deputy

JK:smm 04/27/88

Or.Dept:Fin.Mgmt. Aud.Cert:8900011

R-88-2160

Form=r.none

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## The City of San Diego

## CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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MAY 161988

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Passed and adopted by the Council of T	The City of San Diego on MAY 161988						
Council Members  Abbe Wolfsheimer  Ron Roberts  Gloria McColl  H. Wes Pratt  Ed Struiksma  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas  Yeas  Yeas	Nays	Not Present	Ineligible			
AUTHENTICATED BY: (Seal)	 Ву	Mayor CH City Cle	IAUREEN O'CONTROLLES G. AINTRACT THE City of San	Diego, California.  BDELNOUR  un Diego, California.			
	Office of the City Clerk, San Diego, California						
	Resolution Number	7097	'6 Adopted	MAY 161988			

CC-1276 (Rev. 12-87)

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