

RESOLUTION NUMBER R- 271119


ADOPTED ON JUN 06 1988

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an Agreement to Acquire and Develop Property with OLIVER MCMILLAN/ODMARK PARTNERSHIP, a California general partnership, covering the approximately 12.660-acre parcel of property at 1290 Cleveland Avenue known as the "Sears site," pursuant to which agreement the purchaser shall pay \$10.560 million less an amount not to exceed \$250,000 for actual costs incurred for removal of hazardous wastes, and pursuant to which the purchaser shall construct a planned commercial development and residential development, under the terms and conditions set forth in that agreement on file in the office of the City Clerk as Document No. RR-271119-1

BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized to execute a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-271119-2 conveying to OLIVER MCMILLAN/ODMARK PARTNERSHIP (or its nominee) all of the above mentioned Sears site.

APPROVED: JOHN W. WITT, City Attorney

By


Harold O. Valderhaug
Deputy City Attorney

HOV:ps
05/12/89
05/25/88 REV.1
Or.Dept:Prop.
Job:919659
R-88-2313
Form=r.none

#410A

Passed and adopted by the Council of The City of San Diego on.....JUN 06 1988
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struikma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

.....**MAUREEN O'CONNOR**.....
Mayor of The City of San Diego, California.

(Seal)

.....**CHARLES G. ABDELNOUR**.....
City Clerk of The City of San Diego, California.

By.....*Jana M. Martin*..... Deputy.

Office of the City Clerk, San Diego, California

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