(R-88-2641)

RESOLUTION NUMBER R- 271346

ADOPTED ON JUL 0 5 1988

WHEREAS, in connection with the approval of subdivision maps for Tierrasanta Norte, an issue has arisen with regard to potential future costs which may result from the presence of ordnance on portions of property being granted to the City; and

WHEREAS, the subdivider has agreed to give the City \$450,000 to be utilized in connection with any such future costs; and

WHEREAS, item No. 13 on Subdivision Board Resolution 4088, adopted January 6, 1986, specified the required liability insurance policy in the amount of \$5 million to be provided by the developer and the City has determined to accept the above described \$450,000 cash payment in lieu of such insurance policy; NOW, THEREFORE,

BE IT RESOLVED, that the City Manager is hereby authorized and empowered to accept a cash payment of \$450,000 in lieu of the insurance policy required by Subdivision Board Resolution No. 4088, item 13.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug

Deputy City Attorney

HOV:ps 06/28/88 Or.Dept:E&D

TM.& WO.840752

R-88-2641 Form=r.none

Passed and adopted by the Council of The City of San Diego onby the following vote:		JUL 05 1988	
Council Members  Abbe Wolfsheimer  Ron Roberts  Gloria McColl  H. Wes Pratt  Ed Struiksma  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas Nays  P P P P P P P P P P P P P P P P P P	Not Present	Ineligible
AUTHENTICATED BY: (Seal)	Mayo	IAUREEN O'C r of The City of San I ARLES G. AB erk of The City of San	Diego, California.  DELNOUR  n Diego, California.
	D	Clerk, San Diego,	California  JUL 05 1988

CC-1276 (Rev. 12-87)

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