(R-89-101 REV.1)

## RESOLUTION NUMBER R- 271494 ADOPTED ON JUL 25 1988

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to enter into an agreement with VERNON E. TAYLOR, MARY F. TAYLOR, FARLEY M.

O'BRIEN, AND ERMA TAYLOR O'BRIEN, a copy of which agreement is on file in the office of the City Clerk as Document No. RR-271494-/
under which agreement approximately \$1.25 million in cash and real property will be donated to the City to be used toward the acquisition of the Farnum School site for library and park purposes.

BE IT FURTHER RESOLVED, that the City Council hereby acknowledges and approves the City Manager's acceptance, on December 29, 1987, of an initial donation of real property valued at \$500,000 in the form of a grant deed executed by VERNON E. TAYLOR and ERMA TAYLOR O'BRIEN, as trustees of the Taylor Properties Trust dated October 1, 1984, coveying to the City of San Diego Lots 21, 22 and 23, Block 194 of Pacific Beach, according to Maps 697 and 854, a copy of which deed is on file in the office of the City Clerk as Document No. RR-

BE IT FURTHER RESOLVED, that the acceptance by the City Manager on December 29, 1987, of an initial donation to the City of San Diego of \$100,000 in the form of Taylor Properties Trust Check No. 1276, is hereby acknowledged and approved, with said funds having been deposited into Fund 60261, Farnum School Site Acquisition (Vernon Taylor).

BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized to execute, for and on behalf of The City of San Diego, a City standard form deed, a copy of which is on file in the office of the City Clerk as Document No. RR-271494,3 conveying said Lots 21, 22 and 23, Block 194 of Pacific Beach, Maps 697 and 854, to DIEGO'S INC., a California corporation, for a gross sales price of \$500,000 as a condition of the above mentioned donation, with proceeds, less normal seller's closing costs, to be deposited into Fund 60261, Farnum School Site Acquisition (Vernon Taylor).

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby authorized to establish interest bearing Trust Fund 60261, Farnum School Site Acquisition.

BE IT FURTHER RESOLVED, that the library and park to be constructed on the Farnum School site shall be named in memory of EARL and BIRDIE TAYLOR, and the City Council, on behalf of the citizens of San Diego, hereby extends to the Taylor and O'Brien families its sincere thanks and appreciation for their generous donation.

APPROVED: JOHN W. WITT, City Attorney

Harold D. Valderhaug

Deputy City Attorney

HOV:ps:fs 07/12/88 07/26/88 REV.1 Or.Dept:Prop. Job:519783 R-89-101 Form=r.none

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SAN DIEGO, CALIF.

Passed and adopted by the Council of Tl	ne City of San Diego on				
by the following vote:					
Council Members  Abbe Wolfsheimer  Ron Roberts  Gloria McColl  H. Wes Pratt  Ed Struiksma  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas DE DE DE DE DE	Nays	Not Present	Ineligible	
AUTHENTICATED BY: (Seal)	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.				
	Ву	rne	b. Bld	rchell , De	outy.
	Office of	the City	Clerk, San Diego	, California	
	Resolution 2	7149	Adopted	JUL 25 1988	