(R-89-221)

RESOLUTION NUMBER R- 271640

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ADOPTED ON AUG 08 1988

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, MAKING FINDINGS ON PETITION.

(Assessment District No. 4036 [International Business Center])

WHEREAS, the City Council of The City of San Diego,
California, has been presented by certain property owners an
executed Petition requesting the acquisition of certain public
improvements, together with appurtenances and appurtenant work in
connection therewith, pursuant to the terms and provisions of the
"Municipal Improvement Act of 1913," being Division 12 of the
Streets and Highways Code of the State of California, in a
special assessment district known and designated as ASSESSMENT
DISTRICT NO. 4036 (INTERNATIONAL BUSINESS CENTER) (hereinafter
referred to as the "Assessment District"); and

WHEREAS, it has been reported that said Petition contains the signatures of more than sixty percent (60%) of the property owners of the assessable area of the property to be subject to assessment for the proposed works of improvement. Said Petition meets the requirements of Section 2804 of Division 4 of the Streets and Highways Code of the State of California; NOW, THEREFORE,

BE IT RESOLVED, as follows:

Section 1. That the above recitals are all true and correct.

Section 2. That it is hereby found that said Petition has been signed by owners owning land constituting more than sixty percent (60%) of all assessable land within the boundaries of the proposed Assessment District.

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Section 3. That said Petition shall be filed with the transcript of these proceedings, and shall remain open to public inspection.

Section 4. That said Petition meets the requirements of Section 2804 of Division 4 of the Streets and Highways Code of the State of California, and further proceedings and limitations under the provisions of the "Special Assessment Investigation, Limitation and Majority Protest Act of 1931" shall not be applicable to these proceedings.

Section 5. This City Council hereby further finds and determines, based on written evidence submitted, that the total estimated amount of the proposed assessments will not exceed seventy-five percent (75%) of the estimated fair market value of the land proposed to be assessed after the proposed public improvements shall have been constructed.

Section 6. That it is hereby further determined and found that said Petition has been signed by not only the property owners, as specified in Section 2804 of the Streets and Highways Code, but also any mortgagee or beneficiary under any such existing mortgage or deed of trust, as required by Section 2804.2 of the Streets and Highways Code of the State of California.

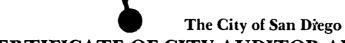
APPROVED: John W. Witt, City Attorney

Βv

John K. Riess

Deputy City Attorney

JKR:wk 07/25/88 Or.Dept:E&D Aud.Cert:8900149 R-89-221 Form=r.none-r.pet



CERTIFICATE OF CITY AUDITOR AND COMPTROLLER 8900149 CERTIFICATE OF UNALLOTTED BALANCE AC_

ORIGINATING 540											
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R - 271640 AUG 08 1988

AC 8900149

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assed and adopted by the Council of The City y the following vote:	AUG 08 1988			
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Deliberated	Nays	Not Present	Ineligible
AUTHENTICATED BY:		Mayo CH City Cle	IAUREEN O'CONTROL THE CITY OF SAN	Diego, California.
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	Office	of the City	Clerk, San Diego	, California
Res Num	7	7164	Adopted	AUG 08 1988

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