(R-89-321)

RESOLUTION NUMBER R- 271697

ADOPTED ON AUG 08 1988

WHEREAS, Senator Lockyer has introduced and will be amending SB 768 to reduce the administrative fees charged by the State Board of Equalization to administer the two additional 1/2 cent sales tax (transactions and use tax) measures approved in San Diego County, and in other counties with similar circumstances; and

WHEREAS, SB 768 would reduce said fee from 1.64% to 1% resulting in a substantial savings (approximately \$1.2 million regionwide in the first year) over the next ten years for the San Diego County Regional Transportation Commission and the San Diego County Regional Justice Facility Financing Agency; and

WHEREAS, the fee reduction would result in more funds remaining in the County for expenditure on transportation facilities and jail and court construction; and

WHEREAS, it has been determined by the State Board of Equalization and the State Department of Finance that the 1% rate will result in full cost recovery by the State for administering the tax; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council does hereby declare its support for the amendment to SB 768 (Lockyer).

APPROVED: JOHN W. WITT, City Attorney

Ву

ack Katz, Chief Deputy

JK:smm 08/08/88

Or.Dept:Council-Struiksma

R-89-321

Passed and adopted by the Council of Th	ae City of San Diego on AUG 08 1988
by the following vote:	
Council Members  Abbe Wolfsheimer  Ron Roberts  Gloria McColl  H. Wes Pratt  Ed Struiksma  J. Bruce Henderson  Judy McCarty	Yeas Nays Not Present Ineligible
Bob Filner  Mayor Maureen O'Connor	
AUTHENTICATED BY:	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.
(Scal)	CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.  By Maydell F. Meeon Deputy.
	Office of the City Clerk, San Diego, California  Resolution 271697 AUG 08 1988