

(R-89-479)

RESOLUTION NUMBER R- 271836  
ADOPTED ON SEP 12 1988

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SAN DIEGO, CALIFORNIA, DETERMINING UNPAID  
ASSESSMENTS IN A SPECIAL ASSESSMENT DISTRICT.

(Assessment District No. 4010 [Otay International Center])

WHEREAS, the City Council of The City of San Diego, California, has heretofore undertaken proceedings pursuant to the "Municipal Improvement Act of 1913," being Division 12 of the Streets and Highways Code of the State of California, and has confirmed assessments upon lands within a special assessment district described in a resolution of intention previously adopted for said improvements, said special assessment district known and designated as ASSESSMENT DISTRICT NO. 4010 (OTAY INTERNATIONAL CENTER) (hereinafter referred to as the "Assessment District"); and

WHEREAS, said proceedings provided for the issuance of bonds pursuant to The City of San Diego Improvement District Procedural Ordinance of 1982 (Division 23, San Diego Municipal Code) and applicable sections of the "Improvement Bond Act of 1915," being Division 10 of the Streets and Highways Code of the State of California, and it is necessary to establish terms and provisions of such issuance; and

WHEREAS, notice of the recordation of the assessment and of the time within which assessments may be paid in cash has been

duly published and mailed in the manner provided by law, and the time so provided for receiving payment of assessments in cash has expired, and there has been filed a list of all assessments which now remain unpaid; and

WHEREAS, following the elapse of thirty (30) days after the date of recording of said assessment, a complete list of paid and unpaid assessments has been prepared and with the Treasurer; and

WHEREAS, it is desired, pursuant to Section 8650.1 of the Streets and Highways Code, to establish the amounts to mature on the bonds to represent unpaid assessments on private property and the amount to mature each year which will be other and different than that as provided in Section 8650 of said Code; NOW, THEREFORE,

BE IT RESOLVED, by the Council, as follows:

Section 1. Recitals. That the above recitals are all true and correct.

Section 2. Unpaid Assessments. That the assessments now remaining unpaid, and the aggregate thereof, are as shown on a list entitled "Paid and Unpaid Assessments," referenced by the name of this Assessment District, a copy of which is on file in the Office of the Treasurer and by reference made a part hereof.

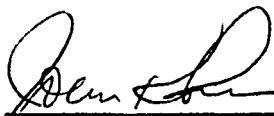
Section 3. Parcel Descriptions. That for a particular description of the lots or parcels of land bearing the respective assessment numbers set forth in said Unpaid List and upon which assessments remain unpaid, reference is hereby made to the assessment and to the diagram recorded in the Office of the Superintendent of Streets.

Section 4. Issuance of Bonds. The unpaid amount is \$ 6,944,955.24 , and bonds shall be issued in said amount and upon the security of said unpaid assessments in accordance with the provisions of the "Improvement Bond Act of 1915," and under and pursuant to the provisions of said resolution of intention and resolution authorizing the issuance of bonds, the indenture and all other proceedings thereunder duly had and taken.

Section 5. Maturity. The bonds shall be issued in serial form with annual maturities on September 2nd of every year succeeding twelve (12) months from their date, until the whole is paid. The amount maturing each year shall be such as to result in approximately equal annual debt service during the term of the issue as reflected by the interest rates and principal amounts maturing in years of maturity.

Section 6. Terms and Conditions of Bonds. For all other particulars relating to the terms and conditions of said bonds, reference is hereby made to the previously adopted resolution authorizing and providing for the issuance of bonds, a copy of which is on file with the transcript of these proceedings, and open to public inspection.

APPROVED: John W. Witt, City Attorney

By   
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John K. Riess  
Deputy City Attorney

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Or.Dept:E&D  
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SEP 12 1988

Passed and adopted by the Council of The City of San Diego on..... ,  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

(Seal)

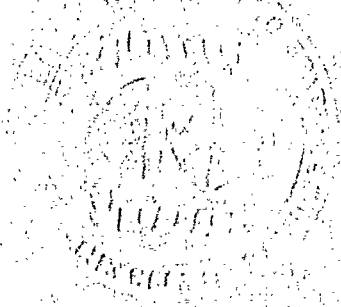
By *June A. Blackhall*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-271836 Adopted SEP 12 1988

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