(R-89-463)

RESOLUTION NUMBER R- 271838

ADOPTED ON SEP 121988

BE IT RESOLVED, by the Council of The City of San Diego, that the acceptance by the City Manager of a grant deed of THE FIELDSTONE COMPANY, a California corporation, executed in favor of The City of San Diego, bearing date of June 16, 1988, a copy of which deed is on file in the Office of the City Clerk as Document No. RR- 271838, granting to said City a portion of Parcel 1 of Parcel Map 13065, as more particularly described in said deed, be, and the same is hereby approved.

BE IT FURTHER RESOLVED, that the City Treasurer is hereby authorized to release to THE FIELDSTONE COMPANY, an irrevocable Letter of Credit in the amount of \$135,000.

BE IT FURTHER RESOLVED, that the City Clerk shall cause the grant deed and a certified copy of this resolution, attested by him under seal, to be recorded in the office of the County Recorder at no fee for the benefit of the City, with no documentary tax due.

APPROVED: John W. Witt, City Attorney

By

Harold O. Valderhaug Deputy City Attorney

HOV:ps 08/25/88 Or.Dept:Prop. Job:519058-C 17298-B R-89-463 Form=r.deedr

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