(R-89-654)

RESOLUTION NUMBER R-272055 ADOPTED ON OCT 10 1988

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a 55-year lease agreement with JOSEPH DEVELOPMENT COMPANY for Lot 9, Eastgate Technology Park, located on the southeast corner of Eastgate Mall and Town Centre Drive in the University City area, which property has a staff appraised value of \$1.215 million, with rent to be based upon 10% of fair market value of the site, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR-272055.

BE IT FURTHER RESOLVED, that the payment of appropriate City costs of processing the lease shall be paid from the proceeds of the lease payments.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug Deputy City Attorney

HOV:ps 09/27/88 Or.Dept:Prop. R-89-654 Form=r.none

Passed and adopted by the Council of T	The City of San Diego on OCT 10 1988
by the following vote:	· -
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY:	MAUREEN O'CONNOR Mayor of The City of San Diego, California.
(Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Deputy.
	Office of the City Clerk, San Diego, California
	Resolution

CC-1276 (Rev. 12-87)

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