(R-89-1042)

RESOLUTION NUMBER R-272438 ADOPTED ON NOV 28 1988

WHEREAS, The City of San Diego is the owner of Parcel B, being a portion of vacated Chollas Parkway; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to sell said land to the highest bidder at the November 28, 1988, auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, the value of the property to be conveyed by the City, as determined by outside fee appraisal, reviewed and accepted by the Property Department, is TWO HUNDRED THIRTEEN THOUSAND DOLLARS (\$213,000); and

WHEREAS, a real estate broker's commission shall be paid if the applicable Municipal Code provisions and Resolution No. 223040 are satisfied and if the successful bidder is represented by a registered broker; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-272438, be, and the same is hereby authorized to be sold to the highest bidder at the November 28, 1988, auction for the

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amount of not less than TWO HUNDRED THIRTEEN THOUSAND DOLLARS (\$213,000).

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. RR-272438, granting to the highest bidder at the November 28, 1988, auction all of Parcel B, being a portion of vacated Chollas Parkway, all as more particularly described in said grant deed.
- 3. That a broker's commission shall be paid by The City of San Diego if the applicable Municipal Code provisions and Resolution No. 223040 have been satisfied, and if the successful bidder is represented by a registered broker.
- 4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver the deed and a certified copy of this resolution, attested by him under seal, to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

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Harold O. Valderhaug

Deputy City Attorney

HOV:ps 11/15/88 Job:913177

Or.Dept:Property

R-89-1042 Form=r.sale R 272438

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SAN DIEGO, CA

| Passed and adopted by the Council of The by the following vote: | e City of San Diego o | on | NOV 2 8 1988 | | |
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| Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor | Yeas D D D D D D D D D D D D D D D D D D D | Nays | Not Present | Ineligible | |
| AUTHENTICATED BY: (Seal) | MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Deputy. | | | | |
| | Office Resolution 2 | | Clerk, San Diego | NOV 2 8 1988 | |

CC-1276 (Rev. 12-87)