

(R-89-1191)

RESOLUTION NUMBER R- 272587

ADOPTED ON DEC 13 1988

WHEREAS, the City owns an approximately 2.27-acre parcel of real property located at the southwest corner of Morena Boulevard and Balboa Avenue; and

WHEREAS, since 1981 the property has been leased to Sumner Enterprises but has not been developed in accordance with the lease terms; and

WHEREAS, the San Diego Metropolitan Transit Development Board (MTDB) has indicated a desire to acquire the property for potential use in connection with future development of MTDB facilities; and

WHEREAS, it may be feasible for the property to be developed for both a public transit station and private revenue generating improvement; and

WHEREAS, MTDB has negotiated a buy-out of the existing lease, has requested the City's approval of an assignment of the existing lease and has proposed that the existing lease be terminated and that MTDB be allowed to utilize the property for transit purposes; and


WHEREAS, the City desires to explore the potential of both MTDB and private commercial uses of the property through a joint development; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to consent to the

assignment of the 55-year lease agreement for the 2.27-acre City-owned property at Morena Boulevard and Balboa Avenue from Sumner Enterprises to MTDB and the termination of said lease agreement.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to negotiate with MTDB for a joint venture consisting of a public transit station and a private revenue-generating development with all revenue from private development going to the City.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug  
Deputy City Attorney

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12/06/88  
Or.Dept:Prop.  
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DEC 13 1988

Passed and adopted by the Council of The City of San Diego on ..... ,  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By *Rhonda R. Barnes*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-272587*      DEC 13 1988  
 Number ..... Adopted .....

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CITY CLERKS OFFICE  
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