(R-89-1308)

ADOPTED ON _____JAN 17 1989

WHEREAS, The City of San Diego is the owner of a portion of the Southeast Quarter of Section 26, Township 17 South, Range 1 West, S.B.M.; and

WHEREAS, the City desires to negotiate the sale of said land to F.N. PROJECTS, INC., a California corporation, under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by staff appraisal on August 5, 1988, is FIFTEEN THOUSAND DOLLARS (\$15,000); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-272676, be, and the same is hereby authorized to be sold by negotiation for the amount of FIFTEEN THOUSAND DOLLARS (\$15,000) to F.N. PROJECTS, INC.

2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. $RR-\frac{272676}{}, \ \, \text{granting to F.N. PROJECTS, INC. all that portion}$

of the Southeast Quarter of Section 26, Township 17 South, Range 1 West, S.B.M., as more particularly described in the grant deed.

- 3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver the grant deed and a certified copy of this resolution, attested by him under seal, to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

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Harold O. Valderhaug Deputy City Attorney

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Passed and adopted by the Council of The City of S by the following vote:	San Diego o	on	JAN 17 1989	
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nondonded Individual Control of the Control of	Nays	Not Present	Ineligible
AUTHENTICATED BY: (Seal)	Ву	Mayo CH	IAUREEN O' Tof The City of San ARLES G. AI OF The City of San ARLES G. AI	Diego, California. BDELNOUR In Diego, California. Deput

Resolution JAN 17 1989
Number 272676Adopted

Office of the City Clerk, San Diego, California

CC-1276 (Rev. 12-87)

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