(R-89-1412)

## RESOLUTION NUMBER R- 272743 ADOPTED ON JAN 2 3 1989

WHEREAS, the proposed merger of Southern California Edison and San Diego Gas & Electric Company (SDG&E) has stimulated considerable interest and concern about the procedures which apply to the acquisition of a public utility, specifically, the lack of public input; and

WHEREAS, the proposed merger has further generated interest by the San Diego County Water Authority in expanding its service to provide power and gas which currently is not authorized by the Water Authority Act; and

WHEREAS, were the County Water Authority to acquire SDG&E, currently there is no requirement for the authority to reimburse local agencies for the lost tax revenues; and

WHEREAS, county water authorities are not currently authorized by law to issue revenue bonds in order to finance authority projects; and

WHEREAS, the bill, referred to herein as the "Stirling Bill," to be introduced on January 23, 1989 by Senator Larry Stirling, would require a majority vote of approval of an acquisition of a public utility by the voters within the service area of the public utility being acquired; and

WHEREAS, the Stirling Bill would authorize a county water authority to generate, transmit, distribute, sell or lease power and gas, to reimburse local agencies for tax revenues lost by the

public acquisition of a utility, to finance authority projects through revenue bonds, and to authorize the San Diego County Water Authority, if it exercises any of the powers listed above, to change its name to San Diego Water and Power Authority; and

WHEREAS, the proposed law and specific discussion thereon, is more fully set forth in IRD Report No. 89-7, dated January 19, 1989; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council hereby supports and approves the bill referred to as the "Stirling Bill," to be introduced by Senator Larry Stirling on January 23, 1989 regarding public utility and county water authorities.

APPROVED: JOHN W. WITT, City Attorney

D..

Nina B. Deane

Deputy City Attorney

JK:NBD:smm 01/23/89 Or.Dept:Atty R-89-1412 Form=r.none

JAN 231989 Passed and adopted by the Council of The City of San Diego on..... by the following vote: Council Members Yeas Not Present Ineligible Nays Abbe Wolfsheimer Ron Roberts W Gloria McColl H. Wes Pratt Ed Struiksma V J. Bruce Henderson Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

Resolution Q 27274

Adopted.

JAN 23 1989

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