(R-89-1203)

RESOLUTION NUMBER R- 272775 ADOPTED ON JAN 3 0 1989

WHEREAS, The City of San Diego is the owner of vacated portions of University Avenue, between 58th and 60th Streets; and

WHEREAS, the City desires to negotiate the sale of said land to UNIVERSITY SQUARE, LTD., a California limited partnership, the adjacent owner, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by fee appraiser and reviewed by staff on August 25, 1988, is SEVENTY-SEVEN THOUSAND SEVEN HUNDRED DOLLARS (\$77,700); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No.

RR- 272775, be, and the same is hereby authorized to be sold by negotiation for the amount of SEVENTY-SEVEN THOUSAND SEVEN HUNDRED DOLLARS (\$77,700) to UNIVERSITY SQUARE, LTD.

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No.

 RR-272775, granting to UNIVERSITY SQUARE, LTD. all that portion of vacated University Avenue between 58th and 60th Streets, as more particularly described in said grant deed.
- 3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

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Harold O. Valderhaug Deputy City Attorney

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Passed and adopted by the Council of The Cit by the following vote: Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible					
AUTHENTICATED BY: (Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California	, Deput				
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