

(R-89-1468)

RESOLUTION NUMBER R-272842

ADOPTED ON FEB 7 1989

WHEREAS, on October 17, 1983, the Council for The City of San Diego authorized the City Manager to submit an application on behalf of the Southeast Development Corporation to the United States Department of Housing and Urban Development for loan guarantee assistance under Section 108 of the Housing and Community Development Act of 1974, as amended; and

WHEREAS, the application was approved in the amount of six million, sixteen thousand, nine hundred dollars (\$6,016,900); and

WHEREAS, the above-mentioned funds were used to purchase and improve land that was part of the Gateway Center project; and

WHEREAS, funds from the Southeast Development Corporation land sales were used to repay the loan; and

WHEREAS, since the land sale funds are being used to repay the loan, they cannot be used to undertake other needed development activities; and

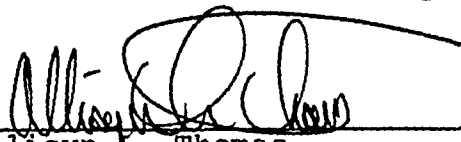
WHEREAS, to alleviate that situation, it is proposed that starting July, 1990, the loan repayment be made from The City of San Diego's annual Community Development Block Grant allocation to the Southeast Development Corporation; NOW, THEREFORE,

BE IT RESOLVED, by the Council for The City of San Diego, that it approve in concept, modification of the method of repaying the outstanding balance of the Section 108 loan from the United States Department of Housing and Urban Development, by

changing the source of repayment funds from the Southeast
Development Corporation land sale proceeds to The City of San
Diego's annual Community Development Block Grant entitlement to
the Southeast Development Corporation.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

ALT:wk
02/01/89
Or.Dept:SEDC
R-89-1468
Form=r.none

FEB 7 1989

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

| Council Members | Yeas | Nays | Not Present | Ineligible |
|------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| Abbe Wolfsheimer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ron Roberts | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gloria McColl | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| H. Wes Pratt | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ed Struiksma | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| J. Bruce Henderson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Judy McCarty | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bob Filner | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Maureen O'Connor | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *R. Ronda R. Barnes*, Deputy.

| | |
|---|---------------------------|
| Office of the City Clerk, San Diego, California | |
| Resolution Number <i>R-272842</i> | Adopted <i>FEB 7 1989</i> |

RECEIVED

89 FEB -6 AM 11:59

CITY CLERKS OFFICE
SAN DIEGO, CA

FEB 6 1989

[Handwritten signature]

CITY CLERK'S OFFICE
SAN DIEGO, CALIFORNIA

CITY CLERK'S OFFICE
SAN DIEGO, CALIFORNIA

UNRECORDED COPY

City Clerk's Office
San Diego, California
City Clerk's Office
San Diego, California
City Clerk's Office
San Diego, California
City Clerk's Office
San Diego, California
City Clerk's Office
San Diego, California
City Clerk's Office
San Diego, California

RECORDED

INDEXED

FILED

SEARCHED

FEB 6 1989

CWC