(R-89-1454)

RESOLUTION NUMBER R- 272902 ADOPTED ON FEB 2 1 1989

WHEREAS, The City of San Diego is the owner of Parcel 2 of Parcel Map 11363, Lot 7, Campus Point; and

WHEREAS, the City desires to negotiate the sale of said land to Science Applications International Corporation ("SAIC"), under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by independent MAI appraisal on January 1, 1989, is \$2.1 million; and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an Agreement for Sale, Development and Use of Real Property, with SAIC for that certain real property, Parcel 2 of Parcel Map 11363, Lot 7, Campus Point, under the terms and conditions set forth in that Agreement for Sale, Development and Use of Real

Property on file in the office of the City Clerk as Document No. RR-272902.

- 2. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No.

 RR-272302-2, be, and the same is hereby authorized to be sold by negotiation for the amount of \$2.1 million to SAIC, with the City's costs of sale to be reimbursed from said sale proceeds.
- 3. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No.

 RR-272902,2 granting to SAIC all that portion of Lot 7, Campus Point (3.6 net acres), as more particularly described in the
- 4. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 5. That the City Clerk is hereby authorized and directed to deliver the grant deed and a certified copy of this resolution, attested by him under seal, to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

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Harol& O. Valderhaug Deputy City Attorney

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Passed and adopted by the Council of The by the following vote:	ne City of San Diego on FEB 2 1 1989
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY: (Seal)	MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Bowell, Deputy.
	Office of the City Clerk, San Diego, California
	Resolution 272902 FEB 2 1 1989 Number Adopted FEB 2 1 1989

CC-1276 (Rev. 12-87)

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