

(R-89-1491)

RESOLUTION NUMBER R- 2729.52
ADOPTED ON FEB 27 1989

WHEREAS, the Council of The City of San Diego adopted Resolution No. R-255609 on January 4, 1982, establishing a Supplemental Pension Savings Plan for eligible employees; and

WHEREAS, the plan has subsequently been amended on July 19, 1982, May 29, 1984, October 6, 1986 and January 12, 1987; and

WHEREAS, Resolution No. R-264418 adopted on November 12, 1985 authorized the City Manager to effectuate future changes in the plan without the requirement of a vote when such changes are necessary to bring the plan into legal conformance with federal or state law; and

WHEREAS, such changes have been incorporated into the plan as required by the Tax Reform Act of 1986; and

WHEREAS, rules for discrimination testing, limitations on annual additions, rules pertaining to the withdrawal of monies and rules concerning the distribution of benefits have been incorporated into the amended and restated plan; and

WHEREAS, an amendment to the plan document was submitted for a vote of the active participants on May 15 through May 29, 1987, to add an early retirement provision to the plan so that distributions prior age 59½, but within the City's early retirement age provision, are not subject to the ten percent (10%) excise tax on early distribution; and

WHEREAS, the results of the ballot were: Yes - 3,341 (98.7%), No - 40 (1.2%), Invalid - 5 (1%); and

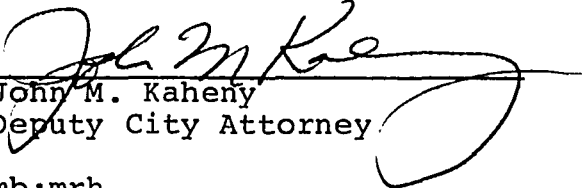
WHEREAS, a subsequent amendment was submitted for a vote of the active participants on June 10 through June 24, 1988, to (1) provide for an automatic payoff sixty days after termination; (2) add a hardship withdrawal provision; (3) allow for continuous open enrollment; and (4) delete the classification of Police Recruit from eligibility; and

WHEREAS, the results of the ballot were: Yes - 3,053 (94.6%), No - 147 (4.5%), Invalid - 28 (0.9%); NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to amend the Supplemental Pension Savings Plan to conform to the Tax Reform Act of 1986; to add an early retirement provision; to provide for an automatic payoff sixty days after termination; to add a hardship withdrawal provision; to allow for continuous open enrollment; and to delete the classification of Police Recruit from eligibility, said amendment and restatements to be shown in The City of San Diego Supplemental Pension and Savings Plan amended and restated document on file in the office of the City Clerk as Document No. RR- 272952.

APPROVED: JOHN W. WITT, City Attorney

By


John M. Kaheny
Deputy City Attorney

JMK:mb:mrh
02/08/89
Or.Dept:Risk.Mgmt.
R-89-1491
Form=r.none

#131

FEB 27 1989

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *June M. Blackwell*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-272952* Adopted **FEB 27 1989**
 Number
 CC-1276 (Rev. 12-87)

