

(R-89-1709)

RESOLUTION NUMBER R- 273047

ADOPTED ON MAR 20 1989


BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, an amendment to the Subdivision Improvement Agreement for Carmel Valley Village Unit No. 1, a copy of which is on file in the office of the City Clerk as Document No. RR-266483, to provide for the substitution of MCISA Carmel Joint Venture, a California general partnership, for Carlsberg Construction Company, as subdivider, under the terms and conditions set forth in the Amendment to Subdivision Improvement Agreement on file in the office of the City Clerk as Document No. RR- 273047.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision improvement agreement shall be completed by December 5, 1989, as provided for in the above mentioned Amendment to Subdivision Improvement Agreement.

BE IT FURTHER RESOLVED, the Irrevocable Letter of Credit No. 09-012A-88ISA, issued by Imperial Savings Association, in the amount of \$1,507,752.00 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement and that Performance Bond

No. SCR 709-68-16, issued by The American Insurance Company in
the amount of \$1,507,752.00, is hereby released.

APPROVED: John W. Witt, City Attorney

By 
Frederick C. Conrad
Chief Deputy City Attorney

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Or.Dept:E&D
W.O. 830096
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MAR 20 1989

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Maureen G. Proctor*, Deputy.

Office of the City Clerk, San Diego, California

Resolution **R-273047** MAR 20 1989
 Number Adopted

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CITY CLERKS OFFICE
SAN DIEGO, CA

MAR 8 1989

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FOR THE CITY CLERK'S OFFICE

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