(R-89-1677)

RESOLUTION NUMBER R-273150 ADOPTED ON APR 3 1989

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, APPROVING AN INCREASE IN THE AMOUNT OF THE REIMBURSEMENT AGREEMENT IN AN ASSESSMENT DISTRICT.

(Assessment District No. 4035 [Tierrasanta Norte])

WHEREAS, the Council of The City of San Diego, California, is considering the formation of a special assessment district under the terms and provisions of the Municipal Improvement Act of 1913, being Division 12 of the Streets and Highways Code of the State of California, for the construction and/or acquisition of certain public works of improvement in a special assessment district, said assessment district known and designated as Assessment District No. 4035 (Tierrasanta Norte) (hereinafter referred to as the "Assessment District"); and

WHEREAS, the Municipal Improvement Act of 1913, being Division 12 of the Streets and Highways Code of the State of California, expressly authorizes the acquisition of any improvements that are authorized to be constructed under said ordinance, and the property owner, in order to proceed in a timely way with his development, desires to construct and/or cause the construction of certain works of improvement prior to the adoption of the Resolution of Intention; and

WHEREAS, there has previously been approved and executed an Assessment District Reimbursement Agreement by and between the

City and Tierrasanta L-L Partnership, a California general partnership ("Property Owner"), said Agreement being Document No. D2274-3; and

WHEREAS, the City has requested an additional \$52,000 from property owner for the purpose of hiring a financial consultant and a real property appraiser for necessary tasks associated with the assessment district, and property owner has advanced the requested amount; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. That the above recitals are all true and correct.

Section 2. That the amount to be reimbursed under the Assessment District Reimbursement Agreement, by and between the City and Tierrasanta Norte L-L Partnership, a California General Partnership, setting forth an increase in funds advanced in the sum of \$52,000, is hereby approved.

APPROVED: John W. Witt, City Attorney

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John K. Řiess

Deputy City Attorney

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