(R-89-1805)

ADOPTED ON APR 10 1989

WHEREAS, approximately 87% of the construction is completed under Subdivision Improvement Agreement for CARMEL MOUNTAIN RANCH UNIT NO. 17, on file in the office of the City Clerk as Document No. RR-270566; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Allied Mutual Insurance Company in the form of Performance Bond No. 391080, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$642,552.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$321,276.

APPROVED: JOHN W. WITT, City Attorney

Fyederick C. Conrad

Chief Deputy City Attorney

FCC:1c 03/27/89 Or.Dept:E&D T.M. 86-0376 W.O. 860376

R-89-1805

By

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by the following vote:					
Council Members  Abbe Wolfsheimer  Ron Roberts  Gloria McColl  H. Wes Pratt  Ed Struiksma  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas N	lays	Not Present	Ineligible	
: AUTHENTICATED BY:			AUREEN O'O		
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	Office of th	ie City	Clerk, San Diego,	California	
	Resolution 27	318	Adopted	APR 101	989

CC-1276 (Rev. 12-87)

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