(R-89-1901)

RESOLUTION NUMBER R- 273234 ADOPTED ON APR 1 7 1989

WHEREAS, approximately 98.7% of the construction is completed under Subdivision Improvement Agreement for Black Mountain Vistas North, Unit No. 1, on file in the office of the City Clerk as Document No. RR-268332; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 709 8170, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$1,029,968.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$514,984.00.

APPROVED: JOHN-W. WITT, City Attorney

John K. Riess

Deputy City Attorney

JKR:pev 04/03/89 Or.Dept:E&D T.M. 84-0497 W.O. 860592 R-89-1901 Form=r.par-rel

APR 171989 Passed and adopted by the Council of The City of San Diego on..... by the following vote: **Council Members** Yeas Not Present Ineligible Nays Abbe Wolfsheimer **Ron Roberts** Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California. (Seal)

Office of the City Clerk, San Diego, California

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