

RESOLUTION NUMBER R- 273267

ADOPTED ON APR 17 1989

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute an Agreement for Sale, Development and Use of Real Property ("Agreement") for Lot 6, Eastgate Technology Park, for the appraised value of \$4,636,000, under the terms and conditions set forth in that Agreement on file in the office of the City Clerk as Document No. RR- 273267.

BE IT FURTHER RESOLVED, that the Mayor and City Clerk are hereby authorized to execute a deed conveying 7.34 net acres to WESTERRA PACIFIC ASSOCIATES.

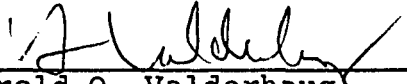
BE IT FURTHER RESOLVED, that proceeds of the sale in the amount of \$1,710,684 are hereby authorized to be retained in an escrow and that amount is hereby authorized to be expended for reacquisition of that portion of said Lot 6 identified in said Agreement as Parcel B, which Parcel B shall result from a lot split as specified in said Agreement.

BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized to execute a standard form quitclaim deed reconveying said Parcel B to WESTERRA PACIFIC ASSOCIATES in the event WESTERRA exercises its option to reacquire Parcel B in accordance with the terms of said Agreement.

BE IT FURTHER RESOLVED, that the costs of the sale and the repurchase of Lot B are hereby authorized to be paid from the proceeds of the sale.

BE IT FURTHER RESOLVED, that no broker's commission shall be paid in connection with this transaction.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

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02/23/89
04/13/89 REV.1
04/17/89 COR.COPY
Or.Dept:Prop.
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R-273267

APR 17 1989

Passed and adopted by the Council of The City of San Diego on....., by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By *Ellen Board*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R-273267** Adopted APR 17 1989

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