(R-89-1945)

RESOLUTION NUMBER R- 273299 ADOPTED ON APR 24 1989

WHEREAS, approximately 67.5% of the construction is completed under Subdivision Improvement Agreement for North City West Neighborhood 7 Unit No. 3, on file in the office of the City Clerk as Document No. RR-261618; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by St. Paul Fire & Marine Insurance in the form of Performance Bond No. 400GT 2268, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$1,118,398.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$559,199.

APPROYED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 04/10/89 Or.Dept:E&D T.M. 82-0714 W.O. 840173 R-89-1945

Form=r.par-rel

APR 24 1989 Passed and adopted by the Council of The City of San Diego on..... by the following vote: **Council Members** Yeas Not Present Nays Ineligible Abbe Wolfsheimer **Ron Roberts** Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California	
Resolution 273299 Number	APR 24 1989