(R-89-2246)

RESOLUTION NUMBER R- 273588 ADOPTED ON MAY 301989

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a fourth amendment to agreement with AMERICAN NEWLAND ASSOCIATES, a California general partnership, which amendment: (1) acknowledges that American Newland Associates is successor in interest to Genstar Development, Inc.; (2) adjusts the acreage sizes of both parcels of land involved in the Penasquitos Canyon land exchange; (3) extends the close of escrow to September 30, 1991; (4) approves the Preliminary Title Reports; and (5) recomputes interest owed by American Newland Associates on the "cash difference" to new close of escrow date, under the terms and conditions set forth in that fourth amendment to agreement on file in the office of the City Clerk as Document No. RR-273588.

APPROVED: JOHN W. WITT, City Attorney

By

Harold O. Valderhaug

Deputy City Attorney

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Passed and adopted by the Council of The	MAY 301989 City of San Diego on		01989
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays	Not Present	Ineligible
AUTHENTICATED BY: (Seal)	City	MAUREEN O'nyor of The City of San CHARLES G. Al Clerk of The City of San	Diego, California. BDELNOUR
	Office of the C	City Clerk, San Diego	o, California
	Resolution 2735	88 Adopted	MAY 301989

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