RESOLUTION NUMBER R- 273721 ADOPTED ON JUN 12 1989

WHEREAS, The City of San Diego is the owner of a portion of "C" Street between Kettner Boulevard and India Street; and

WHEREAS, the City desires to negotiate the sale of said land to the REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by staff appraisal on April 25, 1989, is ONE MILLION SEVEN HUNDRED SIXTY THOUSAND (\$1,760,000); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No.

RR- 273721, be, and the same is hereby authorized to be sold by negotiation for the amount of ONE MILLION SEVEN HUNDRED SIXTY THOUSAND DOLLARS (\$1,760,000) to the REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO.

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No.

 RR-273721, granting to the REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO all that portion of "C" Street between Kettner Boulevard and India Street, as more particularly described in the grant deed.
- 3. That no broker's commission shall be paid by The City of San Diego on the herein-described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to cause the grant deed and a certified copy of this resolution, attested by him under seal, to be recorded in the office of the County Recorder.

APPROVED: John W. Witt, City Attorney

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Harold O. Valderhaug Deputy City Attorney

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Passed and adopted by the Council of The by the following vote:	e City of San Diego on	JUN 12	1989
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas P	Nays Not Present	Ineligible
AUTHENTICATED BY: (Seal)		MAUREEN O Mayor of The City of Sai CHARLES G. A City Clerk of The City of S	BDELNOUR San Diego, California.
		he City Clerk, San Dieg	

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