WHEREAS, a list of unpaid assessments has been filed in the office of the Treasurer for the City pursuant to Section 8620 of the Code, the aggregate amount of which is $\frac{1,631,756.13}{}$; and

WHEREAS, this Council has, pursuant to Section 8650.1 of the Code, established the denomination of the bonds and the amounts to mature each year which is other and different than that provided in Section 8650 of the Code; and

WHEREAS, said bonds are of the denomination of 5,000 each, or any integral multiple thereof except Bond No. 1, which is of the denomination of \$6,756.13 . Said bonds are dated June 20, 1989. The first payment of interest is payable on March 2, 1990, and thereafter the interest is payable semiannually on September 2 and March 2 of each year. Said bonds mature on September 2 in the amounts and years and bear interest from their date at the rates per annum set forth in Exhibit "A", attached hereto and incorporated herein by reference; NOW, THEREFORE,

The Council of The City of San Diego, DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER as follows:

- 1. <u>Determination of Unpaid Assessments</u>. That the unpaid assessments upon the security of which the bonds are issued are determined to be as set forth in the recitals hereof.
- 2. Manner of Payment. Said unpaid assessments shall be payable in the manner provided in Section 8680 et seq. of the Code and shall be payable in the same manner and at the same time and in the same installments as the general taxes of San Diego County on real property are payable. Pursuant to Section 8682 of the Code, a copy of the list of unpaid assessments filed in the

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office of the Treasurer and a certified copy of this resolution shall be filed in the office of the auditor of said County. Said auditor shall annually enter in his or her assessment roll on which taxes will next become due, opposite each lot or parcel of land affected in a space marked "public improvement assessment" or by other suitable designation, the several installments of the assessment coming due during the fiscal year covered by the assessment roll, including in each case the interest due on the total unpaid assessments, all pursuant to said Section 8682.

3. Repeal of Inconsistent Resolutions. Any resolution of the City and any part of such resolution inconsistent with this resolution is hereby repealed to the extent of such inconsistency.

APPROVED: JOHN W. WITT, City Attorney

John K. Riess

Deputy City Attorney

JKR:pev 06/05/89 Or.Dept:E&D R-89-2450 Form=r.none

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MATURITY SCHEDULE

Year of Principal Interest Year of Principal Interest Maturity Amount Rate Maturity Amount Rate

EXHIBIT A

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		JUN 2-0 1989
Passed and adopted by the Council of	City of San Diego on	
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl	Yeas Nays Not P	resent Ineligible
H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor		
AUTHENTICATED BY:	***************************************	EN O'CONNOR ity of San Diego, California.
(Seal)		G. ABDELNOUR City of San Diego, California. Alleren , Deputy.
	Office of the City Clerk, San Diego, California	

Number Adopted JUN 2 0 1989

CC-1276 (Rev. 12-87)

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